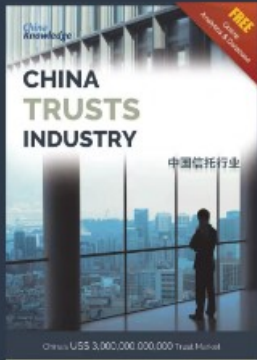


# Off-Balance Sheet Lending





**Title:** CHINA TRUSTS INDUSTRY  
**Publisher:** China Knowledge  
**ISBN :** 978-981-11-0893-8  
**page:** 435

A trust product or “high-yield collateralized loan”, coined by CK, is a form of lending by a corporate entity underwritten by one of 68 licensed trust company. The trust is usually sold to corporate investors or high-net-worth clients.

Unlike western counterparts, China’s trust products have fixed maturity; and, typically carry a tenure of several months to a few years (to be repaid in full once expired).

Current size is USD 1.9 trillion.

## Daily News on Trusts

**Evergrande Group set up trust loan to finance residential development in Jinan**



Dec 13, 2019  
 China Knowledge Press  
 CHKN0

Copyright 2019 China Knowledge Online Pte Ltd. All rights Reserved.

Dec 13, 2019 (China Knowledge) – Northern Intri Trust is launching Jinan No. 106 Jinan Evergrande Dragon Olympic Palace Project trust loan on Dec 15, 2019 with expected minimum return of 7.70%. The tenor of this trust is 18 months. It is structured and classified as investment trust. Evergrande Dragon Olympic Palace is a real estate project by China Evergrande Group in Jinan City of Shandong Province. The project mainly consists of residential properties. Known as ‘Jinan No. 106 Jinan Evergrande Dragon Olympic Palace Project’ the trust loan is registered and issued from Tianjin.

The first phase of this collective fund trust loan, collateralized with land rights, offers RMB 1 mln, RMB 2 mln, RMB 3 mln, RMB 5 mln, RMB 10 mln and RMB 20 mln purchase with 7.7%, 7.9%, 8.7%, 8.8%, 8.9% and 9.0% annual interest rate in respective to the size of purchase. Copyright © 2020 www.chinaknowledge.com

---

**Evergrande Group guaranteed RMB 500 mln trust loan for Henan Evergrande’s children theme park**

Dec 13, 2019  
 China Knowledge Press  
 CHKN0

Copyright 2019 China Knowledge Online Pte Ltd. All rights Reserved.

Dec 13, 2019 (China Knowledge) – National Trust has launched a trust product on Henan Evergrande Children’s World E, F Area Project amounting RMB 500 mln on Dec 13, 2019. The tenor of this trust is 18 months. The product is structured and classified as a Loan class Trust by Guoyuan Trust Co., Ltd. The construction project known as Children’s World marks China Evergrande Group’s move into the theme park business, and will be the first in a chain of “children-oriented, all-indoor, all-season” theme parks to be built across mainland China. With China’s tourism industry expected to reach USD 12 bln by 2020, Children’s World will enable China Evergrande Group to compete in the sector.

Currently China’s second-largest property developer by sales China Evergrande Group is integrating its real estate with financial, IT, healthcare, tourism, culture and the sports industries. With total assets amounting to RMB 1.1tn and annual sales of more than RMB 300 bln, it has more than 500 real estate projects in over 190 cities throughout China and employ more than 80,000 staffs. The company is fast becoming the world’s largest real estate enterprise. The Henan Evergrande Children’s World E, F Project Loan Trust is registered and issued from Beijing. Its joint-guarantor to this trust loan is Kaifeng Tourism Development Co., Ltd and Kaifeng Hongya Tourism Development Co Ltd that provide mortgage guarantee with all its state-owned construction land rights. Copyright © 2020 www.chinaknowledge.com

China Knowledge Online Pte Ltd  
 CHKN00020191213ofa800001